

KING'S SUTTON POOR'S ALLOTMENT CHARITY

Registered No 243451

Permanent Endowment – Established 1772

ANNUAL REPORT FOR YEAR ENDING 31st MARCH 2015

The Poor's Allotment Charity is a permanently endowed charity operating under the terms of a Charity Commission Scheme dated 7th June 1961. The Scheme calls for seven trustees – two nominated by the Parish Council of King's Sutton and one by Newbottle Parish Council each for a term of four years with an additional four co-opted each for a term of five years. The current trustees are as follows:

	First appointed	Term ends
Parish Council nominees (4 year term)		
King's Sutton PC		
Mrs Vicky O'Connor	2013	2017
Ms Maureen Paterson	2011	2015
Newbottle PC		
Mrs Linda Baker	2003	2015
Co-opted (5 year term)		
Mr Selwyn Charles-Jones	1993	2018
Mrs Elizabeth Al-Anazi	2008	2018
Mr Bob Burrell	2010	2015
Vacant		

Mr Selwyn Charles-Jones was elected Chairman and Mr Bob Burrell appointed Clerk in June 2011.

The Charity was established in 1772 following the Enclosure Acts to provide fuel for the poor of the ancient ecclesiastical parish of King's Sutton in lieu of the right to cut gorse and also to make a grant to King's Sutton Parish Church of SS Peter and Paul. In modern times this takes the form of an annual gift of coal made to the household of State Retirement Pensioners.

The 1772 grant of land at Purston was sold in 1990 and the proceeds are now held in the Charities Official Investment Fund (COIF) Fixed Interest Shares, COIF Income Shares, the COIF Deposit Account and a current account with the Yorkshire Bank, Banbury. The object is to achieve capital growth in the long term and maintain a reasonable annual income. This ancient charity continues to meet its obligation to the entitled residents of the parish and the Parish Church.

A distribution of 100kg (2 bags) of coal was made to **37 qualifying households** (34 in King's Sutton; 3 in Charlton) in August 2014 which cost **£943.50**.

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In accordance with ancient custom, the Parochial Church Council received £75.77 (representing 7.56% of the annual income) for the “use or towards the repairs of the Parish Church”.

With the agreement of the Charity Commission the trustees meet at least once a year and last met on 23 June 2014. The trustees are due to meet again in June 2015 to discuss the next distribution of coal.

Accounts will be prepared and made subject to an independent examination for the year ending 31st March 2015 for approval by the trustees and submission to the Parish Councils of King's Sutton and Charlton and Newbottle. The accounts will be made available for inspection after the June meeting of the trustees to any interested party upon application to the Clerk.

This report is to be submitted to the King's Sutton Annual Parish Meeting on 15 April 2015.

Prepared by Bob Burrell - Trustee & Clerk to the Trustees
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